

**Government of Himachal Pradesh.**  
**Finance Department "General"**

No. Fin-D (B) 10-1/2016.

Dated

1<sup>st</sup> Jan, 2018.

**NOTIFICATION**

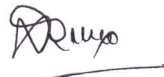
Subject: H.P. State Government Employees Group Insurance Scheme  
1984- Tables of Benefit for the savings fund for the period  
1-1- 2018 to 31-3-2018.

In continuation to Finance Department's Notification of even number, dated 10<sup>th</sup> Oct 2017, the Governor of Himachal Pradesh is pleased to incorporate the table of benefits for the savings fund for the period with effect from 1-1-2018 to 31-3-2018 under the H.P. State Government Employees Group Insurance Scheme 1984 in the table(s) of benefits issued by this department vide notification dated 10-10-2017.

The benefits in the tables have been worked out on the basis of interest @ 8%, 7.9%, 7.8% and 7.8% per annum (Compounded Quarterly) for the period from 1-4-2017 to 30-6-2017, 1-7-2017 to 30-9-2017, 1-10-2017 to 31-12-2017 and 1-1-2018 to 31-3-2018 respectively.

New table of benefits for the saving fund of the Scheme based on a subscription of Rs.10/- per month from 1-4-1985 have been prepared for the period w.e.f 1-4-2017 to 30-6-2017 , 1-7-2017 to 30-9-2017, 1-10-2017 to 31-12-2017 and 1-1-2018 to 31-3-2018 respectively. Another table of benefit for the saving fund based on the subscription of Rs 10/- per month upto 31-3-1990 and Rs. 15/- per month throughout after 1-4-1990 for those employees who had opted the revised rate of subscription w.e.f 01-04-1990 have also been drawn up for the period w.e.f 1-4-2017 to 30-6-2017 , 1-7-2017 to 30-9-2017, 1-10-2017 to 31-12-2017 and 1-1-2018 to 31-3-2018 respectively, the copies of tables are attached at (Annexure I & II).

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While calculating the amount it has been assumed that full subscription has been recovered or will be recovered from the salary for the month in which he/she ceases to be in the Government Service, failing which should be deducted from the accumulated amounts payable.

By order

Addl. Chief Secretary (Fin.) to the  
Government of Himachal Pradesh.

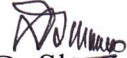
Endst No. as above.

Dated

1<sup>st</sup> Jan, 2018.

Copy forwarded for information and necessary action to:-

- (1) All Administrative Secretaries/Addl. Secretaries/ Joint Secretaries / Deputy Secretaries / Under Secretaries to the Govt. of Himachal Pradesh. Shimla-2.
- (2) The Secretary to the Governor of Himachal Pradesh, Shimla-2.
- (3) The Secretary, H.P. Vidhan Sabha Shimla-4.
- (4) The Registrar H.P. Hon'ble High Court Shimla-171001.
- (5) All Divisional Commissioner in Himachal Pradesh.
- (6) All the Head of Departments of Himachal Pradesh.
- (7) All the Deputy Commissioners of Himachal Pradesh.
- (8) The Deputy Accountant General, Himachal Pradesh, Shimla-3.
- (9) All Treasury Officers/Assistant Treasury Officers/Sub-Treasuries Officers of H.P.
- (10) Sr. Tech. Dir. Informatics Centre H.P Unit Shimla-2 with the request to Upload the Group Insurance Scheme Benefit Table on the website of Finance (General).

  
D. D. Sharma, (IAS)  
Special Secretary (Finance) to the  
Government of Himachal Pradesh.

## Annexure –I.

Accumulated value of contribution from 1<sup>st</sup> April 2017 to 31-03- 2018, @ (Rs 10/- Per Month)

Year of Entry	From 1-4-2017 to 30-6-2017			From 1-7-2017 to 30-9-2017			From 1-10-2017 to 31-12-2017.			From 1-1-2018 to 31-03-2018.		
	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1985-86	18258.26	18386.18	18514.94	18643.04	18771.98	18901.75	19030.82	19160.73	19291.47	19423.06	19555.50	19688.79
1986-87	16277.00	16391.80	16507.36	16622.33	16738.04	16854.52	16970.37	17086.97	17204.32	17322.43	17441.30	17560.94
1987-88	14501.46	14604.50	14708.22	14811.42	14915.30	15019.85	15123.85	15228.52	15333.87	15439.90	15546.62	15654.02
1988-89	12917.53	13010.08	13103.24	13195.94	13289.25	13383.17	13476.60	13570.63	13665.27	13760.53	13856.39	13952.88
1989-90	11484.75	11567.81	11651.42	11734.62	11818.37	11902.67	11986.54	12070.95	12155.91	12241.42	12327.47	12414.09
1990-91	10209.51	10284.12	10359.23	10433.99	10509.23	10584.96	10660.32	10736.17	10812.51	10889.34	10966.66	11044.49
1991-92	9075.84	9142.95	9210.50	9277.74	9345.42	9413.55	9481.34	9549.57	9618.25	9687.36	9756.93	9826.94
1992-93	8069.92	8130.36	8191.21	8251.78	8312.75	8374.12	8435.20	8496.68	8558.55	8620.83	8683.50	8746.58
1993-94	7178.95	7233.50	7288.40	7343.07	7398.10	7453.49	7508.62	7564.12	7619.97	7676.18	7732.75	7789.69
1994-95	6383.79	6433.07	6482.68	6532.07	6581.80	6631.85	6681.68	6731.83	6782.30	6833.10	6884.23	6935.69
1995-96	5678.05	5722.65	5767.55	5812.27	5857.29	5902.60	5947.72	5993.13	6038.83	6084.83	6131.13	6177.73
1996-97	5052.14	5092.60	5133.32	5173.90	5214.74	5255.84	5296.79	5337.99	5379.47	5421.21	5463.22	5505.50
1997-98	4496.48	4533.26	4570.28	4607.18	4644.31	4681.68	4718.92	4756.40	4794.11	4832.07	4870.28	4908.73
1998-99	4001.50	4035.00	4068.73	4102.34	4136.17	4170.22	4204.15	4238.30	4272.68	4307.27	4342.09	4377.13
1999-20	3560.81	3591.39	3622.18	3652.87	3683.76	3714.85	3745.84	3777.04	3808.43	3840.02	3871.82	3903.83
2000-01	3174.83	3202.86	3231.07	3259.20	3287.52	3316.02	3344.44	3373.04	3401.82	3430.79	3459.95	3489.29
2001-02	2829.52	2855.26	2881.17	2907.01	2933.02	2959.21	2985.32	3011.60	3038.05	3064.57	3091.46	3118.43
2002-03	2518.88	2542.56	2566.40	2590.19	2614.13	2638.22	2662.26	2686.46	2710.81	2735.31	2759.98	2784.80
2003-04	2238.74	2260.56	2282.53	2304.46	2326.53	2348.75	2370.92	2393.23	2415.69	2438.29	2461.03	2483.93
2004-05	1983.03	2003.16	2023.43	2043.66	2064.03	2084.53	2104.99	2125.59	2146.31	2167.17	2188.17	2209.30
2005-06	1747.87	1766.45	1785.15	1803.82	1822.62	1841.54	1860.43	1879.45	1898.59	1917.85	1937.23	1956.74
2006-07	1530.62	1547.76	1565.01	1582.24	1599.59	1617.05	1634.50	1652.05	1669.72	1687.51	1705.40	1723.42
2007-08	1329.91	1345.72	1361.63	1377.54	1393.55	1409.66	1425.77	1441.98	1458.29	1474.71	1491.23	1507.86
2008-09	1144.49	1159.07	1173.75	1188.43	1203.20	1218.07	1232.94	1247.90	1262.96	1278.11	1293.37	1308.72
2009-10	973.19	986.64	1000.17	1013.71	1027.34	1041.06	1054.79	1068.60	1082.50	1096.49	1110.57	1124.75
2010-11	814.94	827.34	839.81	852.31	864.88	877.54	890.21	902.96	915.79	928.70	941.70	954.78
2011-12	668.74	680.16	691.67	703.19	714.79	726.47	738.16	749.93	761.77	773.69	785.69	797.76
2012-13	533.56	544.09	554.70	565.32	576.02	586.79	597.58	608.44	619.37	630.37	641.44	652.58
2013-14	409.35	419.06	428.84	438.64	448.51	458.44	468.40	478.43	488.52	498.67	508.89	519.18
2014-15	295.39	304.35	313.36	322.41	331.52	340.69	349.89	359.15	368.47	377.85	387.29	396.79
2015-16	190.88	199.14	207.46	215.82	224.23	232.70	241.20	249.76	258.37	267.04	275.76	284.54
2016-17	94.99	102.61	110.29	118.02	125.79	133.61	141.47	149.39	157.35	165.37	173.44	181.56
2017-18	7.00	14.05	21.14	28.28	35.46	42.69	49.97	57.29	64.66	72.08	79.55	87.06

*D. Anup*

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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum/Quarters (compounded quarterly):-

**Note Basis used:-**

From	To	Interest.
01-4-1985	31-03-1987	11%
01-4-1987	31-03-2001	12%
01-4-2001	31-03-2002	11%
01-4-2002	31-03-2003	9.50%
01-4-2003	31-03-2004	9.00%
01-4-2004	28-02-2011	8.00%
01-3-2011	30-06-2012.	8.00%
01-7-2012	31-06-2013.	8.80%
01-7-2013	30-06-2016	8.70%
01-7-2016	31-12-2016	8.10%
01-1-2017	31-03-2017	8.00%
01-4-2017	30-6-2017	8.00%
01-7-2017	30-9-2017	7.90%
01-10-2017	31-12-2017	7.80%
01-01-2018	31-03-2018	7.80%

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Annexure-II

Year of cession of membership for the year 2017-18 contribution @ Rs 10/- PM Upto 31-3-1990 and Rs 15/- Throughout after 1-4-1990/ Accumulated value of contribution from 1<sup>st</sup> April 2017 to 31-03-2018 @ (Rs 15/- per month)

Year of Entry	From 1-4-2017 to 30-6-2017			From 1-7-2017 to 30-9-2017			From 1-10-2017 to 31-12-2017.			From 1-1-2018 to 31-03-2018.		
	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1985-86	23363.54	23528.77	23695.09	23860.57	24027.13	24194.78	24361.53	24529.36	24698.28	24868.29	25039.39	25211.60
1986-87	21388.62	21540.77	21693.93	21846.32	21999.70	22154.09	22307.67	22462.23	22617.80	22774.37	22931.95	23090.55
1987-88	19612.36	19752.75	19894.06	20034.68	20176.22	20318.68	20460.40	20603.04	20746.60	20891.08	21036.50	21182.86
1988-89	18026.00	18155.88	18286.62	18416.72	18547.68	18679.49	18810.62	18942.61	19075.44	19209.13	19343.69	19479.12
1989-90	16591.55	16711.93	16833.11	16953.71	17075.09	17197.27	17318.84	17441.18	17564.32	17688.26	17812.99	17938.53
1990-91	15320.71	15432.67	15545.38	15657.55	15770.46	15884.11	15997.19	16111.00	16225.55	16340.84	16456.87	16573.65
1991-92	13620.41	13721.11	13822.48	13923.39	14024.96	14127.19	14228.92	14331.31	14434.37	14538.09	14642.48	14747.54
1992-93	12115.85	12206.59	12297.93	12388.86	12480.39	12572.52	12664.22	12756.50	12849.39	12942.87	13036.96	13131.65
1993-94	10771.97	10853.81	10936.19	11018.22	11100.78	11183.89	11266.61	11349.88	11433.68	11518.02	11602.90	11688.34
1994-95	9582.93	9656.89	9731.35	9805.49	9880.13	9955.25	10030.04	10105.32	10181.08	10257.33	10334.07	10411.31
1995-96	8525.35	8592.31	8659.72	8726.86	8794.43	8862.45	8930.19	8998.36	9066.98	9136.03	9205.53	9275.49
1996-97	7587.56	7648.31	7709.46	7770.38	7831.71	7893.43	7954.91	8016.78	8079.05	8141.73	8204.81	8268.30
1997-98	6749.09	6804.29	6859.85	6915.22	6970.95	7027.04	7082.92	7139.17	7195.77	7252.75	7310.09	7367.80
1998-99	6009.96	6060.26	6110.90	6161.37	6212.16	6263.29	6314.24	6365.52	6417.13	6469.08	6521.35	6573.97
1999-20	5346.78	5392.69	5438.91	5484.98	5531.36	5578.03	5624.56	5671.38	5718.51	5765.94	5813.68	5861.72
2000-01	4762.49	4804.53	4846.85	4889.05	4931.53	4974.28	5016.90	5059.81	5102.98	5146.44	5190.18	5234.19
2001-02	4242.47	4281.06	4319.91	4358.67	4397.68	4436.94	4476.09	4515.50	4555.16	4595.08	4635.26	4675.69
2002-03	3780.87	3816.41	3852.19	3887.88	3923.81	3959.97	3996.05	4032.36	4068.90	4105.67	4142.69	4179.94
2003-04	3356.36	3389.09	3422.03	3454.91	3488.01	3521.32	3554.57	3588.02	3621.69	3655.58	3689.69	3724.02
2004-05	2974.54	3004.74	3035.14	3065.49	3096.04	3126.79	3157.49	3188.38	3219.47	3250.76	3282.26	3313.95
2005-06	2621.81	2649.67	2677.72	2705.73	2733.93	2762.31	2790.65	2819.17	2847.88	2876.77	2905.85	2935.12
2006-07	2295.93	2321.64	2347.51	2373.37	2399.39	2425.58	2451.75	2478.08	2504.58	2531.26	2558.11	2585.13
2007-08	1994.87	2018.58	2042.45	2066.31	2090.33	2114.50	2138.65	2162.96	2187.43	2212.06	2236.85	2261.79
2008-09	1716.74	1738.61	1760.62	1782.64	1804.80	1827.10	1849.40	1871.85	1894.44	1917.17	1940.05	1963.08
2009-10	1459.79	1479.96	1500.26	1520.57	1541.02	1561.60	1582.18	1602.90	1623.75	1644.74	1665.86	1687.12
2010-11	1222.41	1241.00	1259.72	1278.46	1297.32	1316.31	1335.31	1354.43	1373.68	1393.05	1412.55	1432.17
2011-12	1003.10	1020.25	1037.50	1054.79	1072.19	1089.70	1107.24	1124.89	1142.65	1160.53	1178.53	1196.64
2012-13	800.34	816.14	832.04	847.98	864.03	880.18	896.37	912.66	929.05	945.55	962.16	978.87
2013-14	614.02	628.59	643.25	657.96	672.76	687.66	702.61	717.64	732.78	748.01	763.34	778.77
2014-15	443.09	456.52	470.05	483.62	497.28	511.04	524.84	538.72	552.70	566.77	580.93	595.19
2015-16	286.32	298.71	311.19	323.73	336.35	349.05	361.80	374.64	387.56	400.56	413.65	426.82
2016-17	142.48	153.92	165.44	177.02	188.68	200.42	212.21	224.08	236.03	248.05	260.15	272.33
2017-18	10.50	21.07	31.71	42.42	53.19	64.04	74.96	85.94	96.99	108.12	119.32	130.59



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**Note Basis used:-**

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01-4-1985	31-03-1987	11%
01-4-1987	31-03-2001	12%
01-4-2001	31-03-2002	11%
01-4-2002	31-03-2003	9.50%
01-4-2003	31-03-2004	9.00%
01-4-2004	28-02-2011	8.00%
01-3-2011	30-06-2012.	8.00%
01-7-2012	31-06-2013.	8.80%
01-7-2013	30-06-2016	8.70%
01-7-2016	31-12-2016	8.10%
01-1-2017	31-03-2017	8.00%
01-4-2017	30-6-2017	8.00%
01-7-2017	30-9-2017	7.90%
01-10-2017	31-12-2017	7.80%
01-01-2018	31-03-2018	7.80%

