

**Government of Himachal Pradesh.**  
**Finance Department "General"**

No. Fin-D (B) 10-1/2016

Dated

20<sup>th</sup> June, 2017.

**NOTIFICATION**

Subject: H.P. State Government Employees Group Insurance Scheme 1984- Tables of Benefit for the savings fund for the period from 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017.

In continuation to Finance Department's Notification of even number, dated 21<sup>st</sup> April 2016, the Governor of Himachal Pradesh is pleased to issue the table of benefits for the saving fund of H.P. State Government Employees Group Insurance Scheme 1984 for the period with effect from 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017. Earlier, the table of benefits under Himachal Pradesh Group Insurance Scheme 1984 were being issued on the financial year basis. However, from this year it has been decided that table of benefits will be issued on quarterly basis commencing from 1-4-2017.

The benefits in the tables have been worked out on the basis of interest @ 8% & 7.9% per annum (Compounded Quarterly) for the period from 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017 respectively.

New table of benefits for the saving fund of the Scheme based on a subscription of Rs.10/- per month from 1-4-1985 have been prepared for the period w.e.f 1-4-2017 to 30-6-2017 & 1-7-2017 to 30-9-2017 respectively. Another table of benefit for the saving fund based on the subscription of Rs 10/- per month upto 31-3-1990 and Rs. 15/- per month throughout after 1-4-1990 for those employees who had opted the revised rate of subscription w.e.f 01-04-1990 have also been drawn up for the period w.e.f 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017 the copies of tables are (Annexured I to IV).

While calculating the amount it has been assumed that full subscription has been recovered or will be recovered from the salary for the month in which he/she ceases to be in the Government Service, failing which should be deducted from the accumulated amounts payable.

By order


Addl. Chief Secretary(Fin.) to the  
Government of Himachal Pradesh.

Endst No. as above.

Dated 29<sup>th</sup> June, 2017.

Copy forwarded for information and necessary action to:-

- (1) All Addl. Chief Secretaries/Principal Secretaries/Secretaries to the Government of Himachal Pradesh, Shimla-2.
- (2) All the Head of Departments of Himachal Pradesh.
- (3) The Registrar H.P. High Court, Shimla-171001.
- (4) All the Deputy Commissioners of Himachal Pradesh.
- (5) The Deputy Accountant General, Himachal Pradesh, Shimla-3.
- (6) All Treasury Officers/Assistant Treasury Officers/Sub-Treasuries Officers of H.P. (as shown in the margin.)

  
D. D. Sharma, (IAS)  
Special Secretary (Finance) to the  
Government of Himachal Pradesh.

**Margin:**

1. Treasury Officer District Treasury, Shimla.
2. Treasury Officer District Treasury, Solan.
3. Treasury Officer, District Treasury, Bilaspur.
4. Treasury Officer, District Treasury, Sirmaur.
5. Treasury Officer, District Treasury, Kangra.
6. Treasury Officer, District Treasury, Hamirpur.
7. Treasury Officer, District Treasury, Mandi.
8. Treasury Officer, District Treasury, Una.
9. Treasury Officer, District Treasury, Kinnaur.
10. Treasury Officer, District Treasury, Lahulsapiti.
11. Treasury Officer, District Treasury, Chamba
12. Treasury Officer, District Treasury, Capital Treasury.
13. Treasury Officer, District Treasury, Kullu.

**Annexure-I**

Accumulated value of contribution from 1-4-2017 to 30-06-2017,  
@ (Rs 10/- Per Month)

Year of Entry	April	May	June
1985-86	18258.26	18386.18	18514.94
1986-87	16277.00	16391.80	16507.36
1987-88	14501.46	14604.50	14708.22
1988-89	12917.53	13010.08	13103.24
1989-90	11484.75	11567.81	11651.42
1990-91	10209.51	10284.12	10359.23
1991-92	9075.84	9142.95	9210.50
1992-93	8069.92	8130.36	8191.21
1993-94	7178.95	7233.50	7288.40
1994-95	6383.79	6433.07	6482.68
1995-96	5678.05	5722.65	5767.55
1996-97	5052.14	5092.60	5133.32
1997-98	4496.48	4533.26	4570.28
1998-99	4001.50	4035.00	4068.73
1999-2000	3560.81	3591.39	3622.18
2000-2001	3174.83	3202.86	3231.07
2001-2002	2829.52	2855.26	2881.17
2002-2003	2518.88	2542.56	2566.40
2003-2004	2238.74	2260.56	2282.53
2004-2005	1983.03	2003.16	2023.43
2005-2006	1747.87	1766.45	1785.15
2006-2007	1530.62	1547.76	1565.01
2007-2008	1329.91	1345.72	1361.63
2008-2009	1144.49	1159.07	1173.75
2009-2010	973.19	986.64	1000.17
2010-2011	814.94	827.34	839.81
2011-2012	668.74	680.16	691.67
2012-2013	533.56	544.09	554.70
2013-2014	409.35	419.06	428.84
2014-2015	295.39	304.35	313.36
2015-2016	190.88	199.14	207.46
2016-2017	94.99	102.61	110.29
2017-2018	7.00	14.05	21.14

Contd. to Page-2.

The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum ( compounded quarterly):-

**Note Basis used:-**

From	To	Interest.
1-4-1985	31-03-1987.	11%
1-4-1987	31-03-2001.	12%
1-4-2001	31-03-2002.	11%
1-4-2002	31-03-2003.	9.50%
1-4-2003	31-03-2004.	9.00%
1-4-2004	28-02-2011.	8.00%
1-3-2011	30-06-2012.	8.60%
1-7-2012	30-06-2013.	8.80%
1-7-2013	30-06-2016.	8.70%
1-7-2016	31-12-2016.	8.10%
1-1-2017	31-03-2017.	8.00%
1-4-2017	30-6-2017.	8.00%

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**Annexure-II.**

Year of Cession of membership for the year 2017-18 Contribution  
@ of Rs 10/-PM upto 31-3-1990 and Rs15/-throughout after 1-4-1990.  
Accumulated value of contribution from 1-4-2017 to 30-06-2017@  
(Rs 15/- per month)

Year of Entry	April	May	June
1985-86	23363.54	23528.77	23695.09
1986-87	21388.62	21540.77	21693.93
1987-88	19612.36	19752.75	19894.06
1988-89	18026.00	18155.88	18286.62
1989-90	16591.55	16711.93	16833.11
1990-91	15320.71	15432.67	15545.38
1991-92	13620.41	13721.11	13822.48
1992-93	12115.85	12206.59	12297.93
1993-94	10771.97	10853.81	10936.19
1994-95	9582.93	9656.89	9731.35
1995-96	8525.35	8592.31	8659.72
1996-97	7587.56	7648.31	7709.46
1997-98	6749.09	6804.29	6859.85
1998-99	6009.96	6060.26	6110.90
1999-2000	5346.78	5392.69	5438.91
2000-2001	4762.49	4804.53	4846.85
2001-2002	4242.47	4281.06	4319.91
2002-2003	3780.87	3816.41	3852.19
2003-2004	3356.36	3389.09	3422.03
2004-2005	2974.54	3004.74	3035.14
2005-2006	2621.81	2649.67	2677.72
2006-2007	2295.93	2321.64	2347.51
2007-2008	1994.87	2018.58	2042.45
2008-2009	1716.74	1738.61	1760.62
2009-2010	1459.79	1479.96	1500.26
2010-2011	1222.41	1241.00	1259.72
2011-2012	1003.10	1020.25	1037.50
2012-2013	800.34	816.14	832.04
2013-2014	614.02	628.59	643.25
2014-2015	443.09	456.52	470.05
2015-2016	286.32	298.71	311.19
2016-2017	142.48	153.92	165.44
2017-2018	10.50	21.07	31.71

Contd. to page-2.

The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum ( compounded quarterly):-

**Note Basis used:-**

From	To	Interest.
1-4-1985	31-03-1987	11%
1-4-1987	31-03-2001	12%
1-4-2001	31-03-2002	11%
1-4-2002	31-03-2003	9.50%
1-4-2003	31-03-2004	9.00%
1-4-2004	28-02-2011	8.00%
1-3-2011	30-06-2012.	8.00%
1-7-2012	30-06-2013.	8.80%
1-7-2013	30-06-2016	8.70%
1-7-2016	31-12-2016	8.10%
1-1-2017	31-03-2017	8.00%
1-4-2017	30-6-2017	8.00%

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**Annexure-III**

Accumulated value of contribution from 1-7-2017 to 30-09-2017,  
(a) (Rs 10/- Per Month)

Year of Entry	July	August	Sept.
1985-86	18643.04	18771.98	18901.75
1986-87	16622.33	16738.04	16854.52
1987-88	14811.42	14915.30	15019.85
1988-89	13195.94	13289.25	13383.17
1989-90	11734.62	11818.37	11902.67
1990-91	10433.99	10509.23	10584.96
1991-92	9277.74	9345.42	9413.55
1992-93	8251.78	8312.75	8374.12
1993-94	7343.07	7398.10	7453.49
1994-95	6532.07	6581.80	6631.85
1995-96	5812.27	5857.29	5902.60
1996-97	5173.90	5214.74	5255.84
1997-98	4607.18	4644.31	4681.68
1998-99	4102.34	4136.17	4170.22
1999-2000	3652.87	3683.76	3714.85
2000-2001	3259.20	3287.52	3316.02
2001-2002	2907.01	2933.02	2959.21
2002-2003	2590.19	2614.13	2638.22
2003-2004	2304.46	2326.53	2348.75
2004-2005	2043.66	2064.03	2084.53
2005-2006	1803.82	1822.62	1841.54
2006-2007	1582.24	1599.59	1617.05
2007-2008	1377.54	1393.55	1409.66
2008-2009	1188.43	1203.20	1218.07
2009-2010	1013.71	1027.34	1041.06
2010-2011	852.31	864.88	877.54
2011-2012	703.19	714.79	726.47
2012-2013	565.32	576.02	586.79
2013-2014	438.64	448.51	458.44
2014-2015	322.41	331.52	340.69
2015-2016	215.82	224.23	232.70
2016-2017	118.02	125.79	133.61
2017-2018	28.28	35.46	42.69

Contd. to page-2.

The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum (compounded quarterly):-

**Note Basis used:-**

From	To	Interest.
1-4-1985	31-03-1987	11%
1-4-1987	31-03-2001	12%
1-4-2001	31-03-2002	11%
1-4-2002	31-03-2003	9.50%
1-4-2003	31-03-2004	9.00%
1-4-2004	28-02-2011	8.00%
1-3-2011	30-06-2012	8.00%
1-7-2012	30-06-2013	8.80%
1-7-2013	30-06-2016	8.70%
1-7-2016	31-12-2016	8.10%
1-1-2017	31-03-2017	8.00%
1-4-2017	30-6-2017	8.00%
1-7-2017	30-9-2017	7.90%

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**Annexure-IV**

Year of Cession of membership for the year 2017-18 Contribution @ of Rs 10/-PM upto 31-3-1990 and Rs15/-throughout after 1-4-1990. Accumulated value of contribution from 1-7-2017 to 30-9-2017@ (Rs 15/- per month)

Year of Entry	July	August	September
1985-86	23860.57	24027.13	24194.78
1986-87	21846.32	21999.70	22154.09
1987-88	20034.68	20176.22	20318.68
1988-89	18416.72	18547.68	18679.49
1989-90	16953.71	17075.09	17197.27
1990-91	15657.55	15770.46	15884.11
1991-92	13923.39	14024.96	14127.19
1992-93	12388.86	12480.39	12572.52
1993-94	11018.22	11100.78	11183.89
1994-95	9805.49	9880.13	9955.25
1995-96	8726.86	8794.43	8862.45
1996-97	7770.38	7831.71	7893.43
1997-98	6915.22	6970.95	7027.04
1998-99	6161.37	6212.16	6263.29
1999-2000	5484.98	5531.36	5578.03
2000-2001	4889.05	4931.53	4974.28
2001-2002	4358.67	4397.68	4436.94
2002-2003	3887.88	3923.81	3959.97
2003-2004	3454.91	3488.01	3521.32
2004-2005	3065.49	3096.04	3126.79
2005-2006	2705.73	2733.93	2762.31
2006-2007	2373.37	2399.39	2425.58
2007-2008	2066.31	2090.33	2114.50
2008-2009	1782.64	1804.80	1827.10
2009-2010	1520.57	1541.02	1561.60
2010-2011	1278.46	1297.32	1316.31
2011-2012	1054.79	1072.19	1089.70
2012-2013	847.98	864.03	880.18
2013-2014	657.96	672.76	687.66
2014-2015	483.62	497.28	511.04
2015-2016	323.73	336.35	349.05
2016-2017	177.02	188.68	200.42
2017-2018	42.42	53.19	64.04

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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum. ( compounded quarterly):-

**Note Basis used:-**

From	To	Interest.
1-4-1985	31-03-1987	11%
1-4-1987	31-03-2001	12%
1-4-2001	31-03-2002	11%
1-4-2002	31-03-2003	9.50%
1-4-2003	31-03-2004	9.00%
1-4-2004	28-02-2011	8.00%
1-3-2011	30-06-2012.	8.60%
1-7-2012	30-06-2013.	8.80%
1-7-2013	30-06-2016	8.70%
1-7-2016	31-12-2016	8.10%
1-1-2017	31-03-2017	8.00%
1-4-2017	30-6-2017	8.00%
1-7-2017	30-9-2017	7.90%

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